

THE DARROW SCHOOL

Student Drawing Account Information Sheet

Each student has a Student Drawing Account (SDA). This account is maintained through the Business Office. Parents will be made aware of the SDA balance through statements e-mailed each month. A \$150 security deposit will be held until your child leaves. Your child may draw from the account as long as there are sufficient funds, not below \$150. Grades and comments or transcripts to colleges will not be mailed for any student with a negative SDA balance at the end of the school year. Any remaining funds in the SDA account will not be disbursed until all expenses have been received and paid in full. The anticipated release date of any remaining funds will be July 15, 2021. If a student is returning for the subsequent academic year, funds can remain in the account for use during the next academic year.

Items that are typically charged against the Student Drawing Account include, but are not limited to:

Example	Amount	Parents' Permission Required
Health Insurance Premiums (international students only)	\$2,090/\$1,880	no
Textbooks/studio art fees	Up to \$500	No
School supplies	Varies	No
Allowance (optional)	\$10–\$30/wk	Yes (SDA form)
Weekend activities	\$15–\$40	Yes (SDA form)
Money for travel/vacation spending	Varies	Yes
Transportation (for travel or medical appointments)	\$25–\$500 (limo)	No
Sports (skiing)	Approximately \$400	Yes
Spring Term trip/activity*	\$175–\$1,050	Yes
Postage/shipping fees	Varies	No
Pharmacy charges	Varies	No
School Store purchases (Darrow Ware)	Varies	No (unless restricted)
College applications/SAT tests	Varies	No
Prom expenses (hair, nails, tux, flowers)	Varies	Yes
Donations to school fundraisers	Varies	Yes (over \$10)
Dorm/sport clothing purchase	Varies	Yes
Lost/non-returned keys	\$20–\$25	No
Late travel forms fee	\$25	No
Dorm damages/cleaning fees	Varies	No
Lost library books	Varies	No

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Student Drawing Account (SDA) Permission Form

Please complete this form and return to the Business Office no later than **August 15, 2020**, in order for us to establish your child's account so that it is available for their needs immediately.

1. WEEKLY ALLOWANCE:

My child is to receive weekly \$_____ cash, from the SDA .

The recommended amount is \$15.00.

2. WEEKEND ACTIVITIES:

My child has permission to participate in weekend activities and may withdraw, through the Activities Director, up to \$_____ for these activities.

The recommended amount is \$20.00 per weekend.

3. SDA PERMISSIONS/RESTRICTIONS: In the event that you would like your child to make decisions regarding his/her own finances, you may choose to allow him/her to draw money without your permission if funds are available. Or, you may want to restrict your child from withdrawing for specific reasons. Please indicate your choice below:

☐ My child has permission to withdraw funds from their SDA independently up to \$_____

☐ My child may NOT withdraw money for

_____.

Student Name: _____

Name of Parent or Guardian: _____ Date: _____

Signature of Parent or Guardian: _____ Date: _____